

**Kalamazoo Public Library
Other Gifts & Grants - Summary
Budget by Fund
Fiscal Years Ending June 30, 2006**

Line #	FY 2005-2006 Revised Preliminary <u>Budget</u>	FY 2005-2006 Close Estimate <u>Budget</u>	Variance to Prior
<u>A20 - Agency Gifts & Grants</u>			
<u>Revenue/Available Funds</u>			
1 Friends Mini-Grants New	\$ -	\$ -	\$ -
2 Local Gifts & Grants	\$ 10,200.00	\$ 12,134.43	\$ 1,934.43
3 Transfers In/(Out)(net)	\$ (17,640.56)	\$ (22,354.25)	\$ (4,713.69)
4 Interest Revenue Allocation	\$ 735.00	\$ 1,862.00	\$ 1,127.00
5 Unrealized Gain/Loss	\$ -	\$ -	\$ -
6 Funds at Kalamazoo Foundation	\$ 68,247.16	\$ 64,247.16	\$ (4,000.00)
7 Agency Carryover - All	\$ 98,014.98	\$ 98,014.98	\$ -
Total Revenue/Available Funds	\$ 159,556.58	\$ 153,904.32	\$ (5,652.26)
<u>Expenditures/Transfers</u>			
8 Friends Mini-Grants - All	\$ 5,259.74	\$ 5,259.74	\$ -
9 Salaries & Benefits	\$ 4,000.00	\$ -	\$ 4,000.00
10 Materials	\$ 1,627.50	\$ 2,767.50	\$ (1,140.00)
11 Supplies	\$ -	\$ -	\$ -
12 Buildings	\$ -	\$ -	\$ -
13 Furniture & Equipment	\$ 8,175.00	\$ 8,175.00	\$ -
14 Other - Misc. Disbursements	\$ 28,244.63	\$ 33,959.63	\$ (5,715.00)
15 Other	\$ 14,677.63	\$ 8,802.58	\$ 5,875.05
Total Expenditures/Transfers	\$ 61,984.50	\$ 58,964.45	\$ 3,020.05
End of Year Balance Agency Gifts	\$ 97,572.08	\$ 94,939.87	\$ (2,632.21)

Prior Budget Variance Explanations

Line 2: New gifts received by Local History Room, including distribution of Local History funds at the Kalamazoo Community Foundation, undesignated gifts to the library, bookmobile gifts, and Children's Room Gifts, offset by transfer of Teen Seminar to the General Fund.
Line 3: Transfer of the Teen P252 carryover balance to the general fund.
Line 4: Interest Revenue. Interest allocation based upon higher rates than previously anticipated.
Line 6: Kalamazoo Gazette Indexing Project distribution from the Agency funds at the KCF.
Line 9: Budget transferred from salaries to contracted services.
Line 10: Materials. Additional estimate for law library book purchases.
Line 14: Revisions to the estimates for Oshtemo (P254), Law Library (P200), and History Room (P111).
Line 15: Net result of P252 budget transfer to General Fund and Kalamazoo Gazette consulting costs.

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Line #	FY 2005-2006 Revised Preliminary <u>Budget</u>	FY 2005-2006 Close Estimate <u>Budget</u>	Variance to Prior
<u>A30 - Gifts & Memorials - Materials</u>			
<u>Revenue/Available Funds</u>			
1 Local Gifts & Grants	\$ 1,000.00	\$ 1,105.00	\$ 105.00
2 Interest Revenue Allocation	\$ 160.00	\$ 750.00	\$ 590.00
3 Transfers In/(Out)	\$ (5,853.60)	\$ (5,853.60)	\$ -
6 Gifts & Memorials Carryover-All	\$ 30,576.27	\$ 30,576.97	\$ 0.70
Total Revenue/Available Funds	\$ 25,882.67	\$ 26,578.37	\$ 695.70
<u>Expenditures</u>			
7 Salaries & Benefits	\$ -	\$ -	\$ -
8 Materials	\$ 11,420.42	\$ 12,870.42	\$ (1,450.00)
9 Supplies	\$ -	\$ -	\$ -
10 Buildings	\$ -	\$ -	\$ -
11 Furniture & Equipment	\$ -	\$ -	\$ -
12 Other - Misc. Disbursements	\$ 150.00	\$ 150.00	\$ -
13 Other - Contracted Services	\$ -	\$ -	\$ -
14 Other/Transfers	\$ -	\$ -	\$ -
Total Expenditures/Transfers	\$ 11,570.42	\$ 13,020.42	\$ (1,450.00)
End of Year Balance Agency Gifts	\$ 14,312.25	\$ 13,557.95	\$ 754.30

Prior Budget Variance Explanations

Line 1: Unanticipated gifts & memorials.
Line 2: Interest allocation based upon higher interest rates.
Line 8: Additional memorial books budgeted.

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Line #	FY 2005-2006 Revised Preliminary <u>Budget</u>	FY 2005-2006 Close Estimate <u>Budget</u>	Variance to Prior
<u>A22 - Reading Together Project</u>			
<u>Revenue/Available Funds</u>			
1 Grants	\$ -	\$ -	\$ -
2 Local Revenue	\$ -	\$ -	\$ -
3 Transfers In/(Out)	\$ (8,030.17)	\$ (8,070.17)	\$ 40.00
4 Friends Gifts	\$ -	\$ -	\$ -
5 Interest Revenue Allocation	\$ -	\$ -	\$ -
6 Reading Together Carryover	\$ 8,030.17	\$ 8,070.17	\$ (40.00)
Total Revenue/Available Funds	\$ -	\$ -	\$ -
<u>Expenditures</u>			
7 Salaries & Benefits	\$ -	\$ -	\$ -
8 Materials	\$ -	\$ -	\$ -
9 Supplies	\$ -	\$ -	\$ -
10 Buildings	\$ -	\$ -	\$ -
11 Furniture & Equipment	\$ -	\$ -	\$ -
12 Other - Misc. Disbursements	\$ -	\$ -	\$ -
13 Other - Contracted Services	\$ -	\$ -	\$ -
14 Other - Advertising/Printing	\$ -	\$ -	\$ -
Total Expenditures/Transfers	\$ -	\$ -	\$ -
End of Year Balance Reading Together	\$ -	\$ -	\$ -

Prior Budget Variance Explanations

Reading Together Project budget transfer to general fund complete

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<u>A23 - Ready to Read</u>			
<u>Revenue/Available Funds</u>			
1 Local Gifts & Grants	\$ 34,000.00	\$ 41,268.00	\$ 7,268.00
2 Transfers in/(out)	\$ (14,500.00)	\$ (14,500.00)	\$ -
3 Interest Revenue Allocation	\$ 400.00	\$ 2,080.00	\$ 1,680.00
4 Ready to Read Carryover - All	\$ 82,336.54	\$ 82,330.94	\$ (5.60)
Total Revenue/Available Funds	\$ 102,236.54	\$ 111,178.94	\$ 8,942.40
<u>Expenditures</u>			
5 Salaries & Benefits	\$ -	\$ -	\$ -
6 Materials	\$ 55,500.00	\$ 66,737.50	\$ (11,237.50)
7 Supplies	\$ -	\$ -	\$ -
8 Buildings	\$ -	\$ -	\$ -
9 Furniture & Equipment	\$ -	\$ -	\$ -
10 Other - Misc. Disbursements	\$ 7,000.00	\$ 7,500.00	\$ (500.00)
11 Other - Contracted Services	\$ -	\$ -	\$ -
12 Other	\$ -	\$ -	\$ -
Total Expenditures	\$ 62,500.00	\$ 74,237.50	\$ (11,737.50)
End of Year Balance Ready to Read	\$ 39,736.54	\$ 36,941.44	\$ (2,795.10)

Prior Budget Variance Explanations

Line 1: Unrestricted Gifts, Target Babies at Risk, Turn 2 Foundation timing.
Line 6: Materials for babies at risk, Loaves & Fishes distribution.
Line 10: Actual cost for Spelling Bee slightly higher than previously expected.